

Profit & Loss Statement 1st Quarter 2009

Jan - Mar 09

Ordinary Income/Expense

Income

GNT Revenue	\$585.00
Interest	\$0.42
NAOP Revenue	\$1,000.00
PV Regional Revenues	\$40,090.00
Regional Tournament Fees	\$4,530.15
Scorecard Revenues	\$5,483.00

Total Income \$51,688.57

Expense

Awards	\$604.50
Miscellaneous	\$20.00
NAOP Expenses	\$246.00
Postage and Delivery	\$12.53
PV Regional Expenses	\$33,631.36
Scorecard Expenses	
Postage	\$1,793.79
Printing	\$1,893.47
Salary	\$2,787.10
Total Scorecard Expenses	\$6,474.36
STAC Expenses	\$9,940.79
Web Hosting	\$96.90

Total Expense \$41,073.12
Net Ordinary Income \$10,615.45
Net Income \$10,615.45
Balance Sheet 1st Quarter 2009
As of March 31, 2009

ASSETS

Checking/Savings

JP Morgan Chase \$3,071.04
Money Market \$22,073.00
Scorecard Bank Account \$13,274.24

Total Checking/Savings \$38,418.28

Other Current Assets

Accounts Receivable - General \$1,698.64
Accounts Receivable - Scorecard \$1,072.10
Pre-paid Web Hosting \$110.70
PV hotel deposit \$1,000.00

Total Other Current Assets \$3,881.44

Total Current Assets \$42,299.72

TOTAL ASSETS \$42,299.72

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Accounts Payable - Scorecard	\$7,420.26
Total Other Current Liabilities	\$7,420.26
Total Current Liabilities	\$7,420.26
Total Liabilities	\$7,420.26
Equity	
Opening Bal Equity	\$14,892.77
Retained Earnings	\$9,371.24
Net Income	\$10,615.45
Total Equity	\$34,879.46
TOTAL LIABILITIES & EQUITY	\$42,299.72