

District 16 ACBL Treasurers Report  
YTD March 31, 2023

Attached are the Statement of Financial Activities and the Statement of Cash Flows for the three months ending on March 31, 2023, and the Statement of Financial Position depicting the financial condition of District 16 as of March 31, 2023.

Operations generated expenses in excess of revenues by \$240.

A total of \$490 was generated from our NABC surcharges and \$2,345 of table fees as follows:

- The Lone Star Regional generated NABC surcharges for the District of \$490 and Regional Table fees of \$2,345.

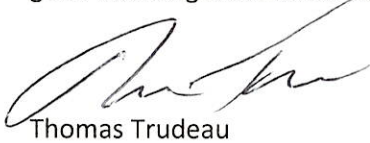
There was \$1,724 of interest, a refund from ACBL of \$995, and nominal miscellaneous income and Regional at Sea revenue. Scorecard Revenue was \$975.

Expenses were driven by Lecture Series expense of \$800, Board breakfast of \$831, Teacher of the Year award of \$100, District Free Plays of \$200, Tax filing fees of \$304, Zoom license of \$160 AND Adobe iCloud license of \$183. NAP stipend expenses equaled \$2,600, 0-50 Newcomer losses of \$99 and Scorecard Contractor costs of \$1,500.

At the end of the period there was \$5,491 in the District's bank account and an additional \$158,239 was in an interest earning Vanguard account, for total cash assets equaling \$163,730. Cash flows for the period were a positive \$216 driven by the Net Income loss of \$240, a decrease in Prepaid Royal STAC fees of \$225 and an increase in Accounts Payable of \$231.

There remained \$34,172 of unused Grass Roots funds to be used for the future promotion and support of the GNT and NAP events. The amount earmarked for use in future D16 NABCs is now \$6,369.

As evidenced by these financial statements, the District remains in a strong financial position and is in good standing to continue its mission.



Thomas Trudeau  
Executive Treasurer  
April 3, 2023

**ACBL District 16**  
**Statement of Financial Activities**  
 January 1 through April 3, 2023

Ordinary Income/Expense

Income

ACBL Refund	994.49
District Sanction Fees	2,345.00
Interest Income	1,723.74
Misc Income	(0.75)
NABC Regional Surcharge	490.00
Regional at Sea	55.00
Scorecard Revenue	975.00

<b>Total Income</b>	<b>6,582.48</b>
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<b>Gross Profit</b>	<b>6,582.48</b>
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Expense

0-50 Newcomer Game Losses	98.65
Awards	
Teacher of the Year	100.00
<b>Total Awards</b>	<b>100.00</b>
Business Licenses and Permits	304.24
Computer and Internet Expenses	182.52
District Free Plays	200.00
Education	
Lecture Series	800.00
<b>Total Education</b>	<b>800.00</b>
Meals and Entertainment	
District Board Mtg Breakfast	831.30
<b>Total Meals and Entertainment</b>	<b>831.30</b>
Miscellaneous	160.64
NAP Stipend	2,600.00
Scorecard Expenses	
ScoreCard - Other	45.44
ScoreCard - Outside Contractors	1,500.00
<b>Total Scorecard Expenses</b>	<b>1,545.44</b>

<b>Total Expense</b>	<b>6,822.79</b>
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<b>Net Ordinary Income</b>	<b>(240.31)</b>
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<b>Net Income</b>	<b>(240.31)</b>
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**ACBL District 16**  
**Statement of Financial Position**  
As of March 31, 2023

**ASSETS**

Current Assets

Checking/Savings

Frost Bank 5,490.75

Vanguard 158,238.91

Total Checking/Savings 163,729.66

Other Current Assets

PrePaid Royal STAC Fees 348.07

Total Other Current Assets 348.07

Total Current Assets 164,077.73

Other Assets

D16 NABC Funds 6,368.70

Excess Grass Roots (GNT/NAP) 34,171.52

Total Other Assets 40,540.22

**TOTAL ASSETS 204,617.95**

**LIABILITIES & EQUITY**

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 231.00

Total Accounts Payable 231.00

Total Current Liabilities 231.00

Long Term Liabilities

D16 NABC Liability 6,368.70

Unused Grass Root (GNT/NAP) 34,171.52

Total Long Term Liabilities 40,540.22

Total Liabilities 40,771.22

Equity

Unrestricted Net Assets 164,087.04

Net Income (240.31)

Total Net Assets 163,846.73

**TOTAL LIABILITIES & NET ASSETS 204,617.95**

**ACBL District 16**  
**Statement of Cash Flows**  
January through March 2023

<b>OPERATING ACTIVITIES</b>	
Net Income	-240.31
Adjustments to reconcile Net Income to net cash provided by operations:	
PrePaid Royal STAC Fees	225.00
Accounts Payable	231.00
Net cash provided by Operating Activities	<u>215.69</u>
<b>INVESTING ACTIVITIES</b>	
D16 NABC Funds	-490.00
Net cash provided by Investing Activities	<u>-490.00</u>
<b>FINANCING ACTIVITIES</b>	
D16 NABC Liability	490.00
Net cash provided by Financing Activities	<u>490.00</u>
Net cash increase for period	215.69
Cash at beginning of period	163,513.97
Cash at end of period	<u><u>163,729.66</u></u>