

District 16 ACBL Treasurer's Report Six Months ending in Jun 2016

Attached please find the District Q2 2016 Profit & Loss Statement, Balance Sheet, and Year-To-Date Budget v. Actual. The Profit & Loss statement shows an excess of revenues of \$8239.57 compared for the first six months of 2016. On the Balance Sheet, note that the reserve established for the next District 16 NABC event has accumulated \$9,170. In the Budget v. Actual comparison, the figures under 2016 Final Budget are for the entire year. With the NAP subsidies yet to be paid, we are heading for meeting the approved budget for 2016.

Lew Levy
Executive Treasurer

Jun 29, 2016

ACBL District 16
Q2 2016 Balance Sheet
As of June 30, 2016

Jun 30, 16

ASSETS	
Current Assets	
Checking/Savings	
Certificates of Deposit	
.60 CD maturing 1/13/17	5,235.95
.75% CD maturing 7/13/2016	5,078.05
Total Certificates of Deposit	10,314.00
JP Morgan Chase	23,962.37
Money Market	48,124.69
Scorecard Bank Account	10,943.00
Total Checking/Savings	93,344.06
Other Current Assets	
Accounts Receivable - general	1,806.00
Accounts Receivable - Scorecard	14,033.62
Pre-paid Web Hosting	217.52
PV hotel deposit	1,000.00
Total Other Current Assets	17,057.14
Total Current Assets	110,401.20
TOTAL ASSETS	110,401.20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable - general	1,565.68
Accounts Payable - Scorecard	12,789.24
NABC Surcharge	9,170.00
Total Other Current Liabilities	23,524.92
Total Current Liabilities	23,524.92
Total Liabilities	23,524.92
Equity	
Opening Bal Equity	14,892.77
Retained Earnings	63,743.94
Net Income	8,239.57
Total Equity	86,876.28
TOTAL LIABILITIES & EQUITY	110,401.20

ACBL District 16
Q2 2016 Profit & Loss
 January through June 2016

Jan - Jun 16

Ordinary Income/Expense	
Income	
Bridge Pad rental	108.00
GNT Fundraiser	0.00
GNT Revenue - Finals	256.48
Grass Roots Funding	14,421.62
Interest	12.01
Regional Tournament Fees	6,967.20
Scorecard Revenues	18,796.50
Total Income	40,561.81
Expense	
Awards	1,120.00
District Free Plays	78.00
Education	3,570.26
Equipment and Supplies	63.50
GNT Expenses	69.49
GNT Subsidy	320.00
Miscellaneous	-21.24
NAP Expenses	277.86
NAP Subsidy	4,000.00
Reconciliation Discrepancies	61.00
Scorecard Expenses	
Other	376.12
Postage	6,049.00
Printing	6,868.90
Salary	9,489.35
Total Scorecard Expenses	22,783.37
Total Expense	32,322.24
Net Ordinary Income	8,239.57
Net Income	<u>8,239.57</u>

District 16 Q1 2016 Budget v. Actual

	2016 Final Budget	2016 Actual YTD as of 6/30/2016
<u>Revenue Sources</u>	<u>\$31,050</u>	<u>\$21,765</u>
GNT	\$2,000	\$256
NAP	\$500	\$-
Grass Roots fund	\$12,500	\$14,422
PV regional net	\$3,000	\$-
Regional table fees	\$11,000	\$6,967
STAC revenue net	\$2,000	\$-
Interest and other	\$50	\$120
<u>Operating Expense</u>	<u>\$(12,400)</u>	<u>\$(9,206)</u>
Awards	\$(1,500)	\$(1,120)
Equipment and Supplies	\$(500)	\$(64)
Scorecard	\$(3,500)	\$(3,987)
Good will	\$(1,000)	\$-
GNT	\$-	\$(69)
NAP	\$(500)	\$(278)
Education	\$(4,500)	\$(3,570)
Free plays	\$(600)	\$(78)
Other	\$(300)	\$(40)
<u>Subsidies</u>	<u>\$(14,400)</u>	<u>\$(4,320)</u>
GNT	\$(10,000)	\$(320)
NAP	\$(4,400)	\$(4,000)
<u>Surplus/(shortfall)</u>	<u>\$4,250</u>	<u>\$8,239</u>

19738.99