

## **District 16 ACBL Treasurer's Report Calendar Year 2016**

Attached please find the District 16 Treasurer's report, including the Profit & Loss Statement, the Year End Balance Sheet for 2016, and a 2016/2017 budget report.

The Profit & Loss Statement shows an excess of revenues compared to expenses of \$22,290. This was primarily due to the fact we based the 2016 budget and expenditures on the assumption that District 16 would be receiving Grass Roots funding in calendar years 2015 and 2016. In fact almost all of the funding was received in 2016.

The Balance Sheet shows that the District financial position is stable.

2016 was the fourth year that District 16 had an operating budget. Attached is a table showing the full year 2016 final budget, the 2016 actual revenues and expenses, and a preliminary budget for 2017. A vote to approve or modify the preliminary 2017 budget should occur at the next Board of Directors meeting.

Lewis Levy  
Executive Treasurer, District 16 ACBL

January 10, 2017

ACBL District 16  
**2016 Balance Sheet**  
As of December 31, 2016

	Dec 31, 16
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Certificates of Deposit	
.060% CD maturing 7//13/17	5,256.92
0.6% CD maturing 1/13/17	5,116.35
Total Certificates of Deposit	10,373.27
JP Morgan Chase	25,021.75
Money Market	52,443.02
Scorecard Bank Account	14,348.89
Total Checking/Savings	102,186.93
Other Current Assets	
Accounts Receivable - general	1,806.00
Accounts Receivable - Scorecard	22,618.82
Pre-paid Web Hosting	182.12
PV hotel deposit	1,000.00
Total Other Current Assets	25,606.94
Total Current Assets	127,793.87
<b>TOTAL ASSETS</b>	<b>127,793.87</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable - general	1,565.68
Accounts Payable - Scorecard	15,348.86
NABC Surcharge	9,952.00
Total Other Current Liabilities	26,866.54
Total Current Liabilities	26,866.54
Total Liabilities	26,866.54
Equity	
Opening Bal Equity	14,892.77
Retained Earnings	63,743.94
Net Income	22,290.62
Total Equity	100,927.33
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>127,793.87</b>

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Accrual Basis

ACBL District 16  
**2016 Profit & Loss**  
January through December 2016

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Jan - Dec 16

Ordinary Income/Expense	
Income	
Bridge Pad rental	191.00
GNT Fundraiser	94.00
GNT Revenue - Finals	256.48
Grass Roots Funding	31,940.32
Interest	73.91
PV Regional Revenues	7,117.80
Regional Tournament Fees	9,266.70
Scorecard Revenues	32,425.50
STAC Receipts	11,620.00
Total Income	92,985.71
Expense	
Awards	2,069.00
Bank Service Charges	21.31
Computer	948.98
District Free Plays	78.00
Education	5,867.26
Equipment and Supplies	63.50
GNT Expenses	890.99
GNT Subsidy	8,790.00
Miscellaneous	75.76
NAP Expenses	277.86
NAP Subsidy	4,000.00
Printing and Reproduction	48.43
Professional Fees	199.99
PV Regional Expenses	615.00
Reconciliation Discrepancies	61.00
Scorecard Expenses	
Other	376.12
Postage	12,006.42
Printing	13,124.50
Salary	10,850.85
Total Scorecard Expenses	36,357.89
STAC Expenses	10,330.12
Total Expense	70,695.09
Net Ordinary Income	22,290.62
Net Income	<u>22,290.62</u>

**DIST 16 - 2016 AND 2017 BUDGET**

	2016 Final Budget	2016 Actual Results	2017 Initial Budget
<b>Revenue Sources</b>	<b>\$ 31,050</b>	<b>\$ 49,614</b>	<b>\$ 30,600</b>
GNT	\$ 2,000	\$ 350	\$ 500
NAP	\$ 500	\$ -	\$ 500
Bridge pad rental		\$ 191	\$ 200
Grass Roots fund	\$ 12,500	\$ 31,940	\$ 13,000
PV regional net	\$ 3,000	\$ 6,503	\$ 5,000
Regional table fees	\$ 11,000	\$ 9,267	\$ 10,000
STAC revenue net	\$ 2,000	\$ 1,290	\$ 1,300
Interest and other	\$ 50	\$ 73	\$ 100
<b>Operating Expense</b>	<b>\$ (12,400)</b>	<b>\$ (14,534)</b>	<b>\$ (13,950)</b>
Awards	\$ (1,500)	\$ (2,069)	\$ (2,000)
Equipment and Supplies	\$ (500)	\$ (1,073)	\$ (1,000)
Scorecard	\$ (3,500)	\$ (3,932)	\$ (3,500)
Good will	\$ (1,000)	\$ -	\$ (500)
GNT	\$ -	\$ (891)	\$ (1,000)
NAP	\$ (500)	\$ (278)	\$ (300)
Education	\$ (4,500)	\$ (5,867)	\$ (5,000)
Professional fees		\$ (200)	\$ (400)
Free plays	\$ (600)	\$ (78)	\$ (100)
Other	\$ (300)	\$ (146)	\$ (150)
<b>Subsidies</b>	<b>\$ (14,400)</b>	<b>\$ (12,790)</b>	<b>\$ (13,000)</b>
GNT	\$ (10,000)	\$ (8,790)	\$ (9,000)
NAP	\$ (4,400)	\$ (4,000)	\$ (4,000)
<b>Surplus/(shortfall)</b>	<b>\$ 4,250</b>	<b>\$ 22,290</b>	<b>\$ 3,650</b>