

**ACBL District 16**  
**Balance Sheet**  
As of December 31, 2011

	<u>Dec 31, 11</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Certificates of Deposit	
0.75% CD maturing 1/13/12	5,113.06
0.75% CD maturing 7/13/12	5,148.34
Total Certificates of Deposit	10,261.40
JP Morgan Chase	11,416.79
Money Market	34,277.90
PV Cash Balance	1,517.25
Scorecard Bank Account	20,459.72
Total Checking/Savings	77,933.06
Other Current Assets	
Accounts Receivable - Scorecard	1,647.38
Pre-paid Web Hosting	100.30
PV hotel deposit	1,000.00
Total Other Current Assets	2,747.68
Total Current Assets	80,680.74
<b>TOTAL ASSETS</b>	<b><u>80,680.74</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable - general	0.93
Accounts Payable - Scorecard	20,901.22
NABC Surcharge	12,150.00
Total Other Current Liabilities	33,052.15
Total Current Liabilities	33,052.15
Total Liabilities	33,052.15
Equity	
Opening Bal Equity	14,892.77
Retained Earnings	25,529.05
Net Income	7,206.77
Total Equity	47,628.59
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>80,680.74</u></b>

**ACBL District 16**  
**Profit & Loss**  
**January through December 2011**

	<u>Jan - Dec 11</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
GNT Revenue	2,206.50
Interest	114.19
NAOP Revenue	1,000.00
PV Regional Revenues	31,960.00
Regional Tournament Fees	10,216.50
Scorecard Revenues	34,960.00
STAC Receipts	12,145.00
<b>Total Income</b>	<u>92,602.19</u>
<b>Expense</b>	
Awards	1,293.98
GNT Subsidy	6,000.00
Good Will	400.00
Miscellaneous	1,574.22
NAOP Expenses	111.64
Postage and Delivery	39.82
Printing and Reproduction	72.00
PV Regional Expenses	31,402.75
Scorecard Expenses	
Other	22.05
Postage	9,514.01
Printing	9,429.15
Salary	15,459.75
<b>Total Scorecard Expenses</b>	<u>34,424.96</u>
STAC Expenses	10,020.70
Web Hosting	55.35
<b>Total Expense</b>	<u>85,395.42</u>
<b>Net Ordinary Income</b>	<u>7,206.77</u>
<b>Net Income</b>	<u><u>7,206.77</u></u>