

District 16 ACBL Treasurer's Report
Quarter 2, ending June 30, 2024

Attached are the Statement of Financial Activities for the three months ending on June 30, 2024, and the Statement of Financial Position depicting the financial condition of District 16 as of June 30, 2024.

For the quarter, revenues exceed expenditures by \$5,185. YTD "profit" is now \$492. Revenues include sanction fees and the NABC surcharge, as well as the June STaC tournament. STaC fees due to D16 totaled \$2,017 for June. The other \$3,762 is attributable to prior year STaC revenue that was erroneously included in an Accrued Expenses account on the balance sheet. GNT revenue of \$1,440 is partially offset by GNT expenses of \$1,224.

Expenses include a contribution of \$1,000 to support the Jump Start Bridge program, Scorecard Contractor costs of \$1,500, Website Contractor fees of \$2,000 (to create the new website) and \$500 (for monthly maintenance fee), Lecture Series fees of \$600, \$998 for the District Breakfast at the LSR, and other minor expenses.

As of June 30, 2024, there was \$6,658 in the Frost Bank checking account, and an additional \$149,986 in an interest-bearing Vanguard account, for a total of \$156,644. We also have accounts receivable of \$2,813. These balances include funds that are committed to the Grass Roots Fund (\$24,597), and to future NABCs (\$5,335). They also include Accounts Payable of \$442.

As evidenced by these financial statements, the District remains in a strong financial position and is in good standing to continue its mission.

Jamie Southerland, Executive Treasurer
July 1, 2024

ACBL District 16

Statement of Activity

January - June, 2024

| | JAN - MAR, 2024 | APR - JUN, 2024 | TOTAL |
|--------------------------------------|---------------------|--------------------|--------------------|
| Revenue | | | |
| District Sanction Fees | 2,570.20 | 2,953.00 | \$5,523.20 |
| GNT Revenue - Finals | | 1,440.00 | \$1,440.00 |
| Interest Income | 2,014.89 | 1,959.83 | \$3,974.72 |
| Misc Income | 250.00 | 0.74 | \$250.74 |
| NABC Regional Surcharge | 1,110.00 | 632.00 | \$1,742.00 |
| Regional at Sea | 60.00 | | \$60.00 |
| Scorecard Revenue | | 975.00 | \$975.00 |
| STaC Revenue | 5,805.00 | 5,779.07 | \$11,584.07 |
| Total Revenue | \$11,810.09 | \$13,739.64 | \$25,549.73 |
| GROSS PROFIT | \$11,810.09 | \$13,739.64 | \$25,549.73 |
| Expenditures | | | |
| Awards | | | \$0.00 |
| Presidential Extra Mile | 183.95 | | \$183.95 |
| Teacher of the Year | 110.45 | | \$110.45 |
| Total Awards | 294.40 | | \$294.40 |
| Computer and Internet Expenses | 170.46 | | \$170.46 |
| Dues and Subscriptions | 104.45 | 95.94 | \$200.39 |
| Education | | 1,000.00 | \$1,000.00 |
| Best Practices Workshop | 2,500.00 | | \$2,500.00 |
| Lecture Series | 1,000.00 | 600.00 | \$1,600.00 |
| Total Education | 3,500.00 | 1,600.00 | \$5,100.00 |
| GNT Expenses | | 1,224.14 | \$1,224.14 |
| Grass Roots Expense | | | \$0.00 |
| Other | 1,150.00 | | \$1,150.00 |
| Total Grass Roots Expense | 1,150.00 | | \$1,150.00 |
| Meals and Entertainment | | | \$0.00 |
| District Board Mtg Breakfast | | 997.55 | \$997.55 |
| Total Meals and Entertainment | | 997.55 | \$997.55 |
| NAP Stipend | 3,700.00 | | \$3,700.00 |
| Scorecard Expenses | | | \$0.00 |
| ScoreCard - Other | 74.67 | 637.51 | \$712.18 |
| ScoreCard - Outside Contractors | 1,500.00 | 1,500.00 | \$3,000.00 |
| Total Scorecard Expenses | 1,574.67 | 2,137.51 | \$3,712.18 |
| STAC Sanction Fees | 5,008.93 | | \$5,008.93 |
| Web Hosting | | | \$0.00 |
| Website Contractor Fee | 1,000.00 | 2,500.00 | \$3,500.00 |
| Total Web Hosting | 1,000.00 | 2,500.00 | \$3,500.00 |
| Total Expenditures | \$16,502.91 | \$8,555.14 | \$25,058.05 |
| NET OPERATING REVENUE | \$ -4,692.82 | \$5,184.50 | \$491.68 |
| NET REVENUE | \$ -4,692.82 | \$5,184.50 | \$491.68 |

ACBL District 16

Statement of Financial Position

As of June 30, 2024

| | JAN - MAR, 2024 | APR - JUN, 2024 |
|-----------------------------------|---------------------|---------------------|
| ASSETS | | |
| Current Assets | | |
| Bank Accounts | | |
| Frost Bank | 4,546.46 | 6,657.76 |
| Vanguard | 153,026.61 | 149,986.44 |
| Total Bank Accounts | \$157,573.07 | \$156,644.20 |
| Accounts Receivable | | |
| Accounts Receivable | 6,725.00 | 2,813.10 |
| Total Accounts Receivable | \$6,725.00 | \$2,813.10 |
| Other Current Assets | | |
| Accounts Receivable - General | 0.00 | 0.00 |
| Accounts Receivable - Scorecard | 0.00 | 0.00 |
| Accrued Revenue | 0.00 | 0.00 |
| Prepaid Expenses | 200.00 | 0.00 |
| PrePaidRoyal STaCs | | |
| Royal STaC Oct 2023 | -70.52 | 0.00 |
| Royal STaCs Before Oct 2023 | 157.97 | 0.00 |
| Total PrePaidRoyal STaCs | 87.45 | 0.00 |
| Undeposited Funds | 0.00 | 0.00 |
| Total Other Current Assets | \$287.45 | \$0.00 |
| Total Current Assets | \$164,585.52 | \$159,457.30 |
| Other Assets | | |
| D16 NABC Funds | 5,334.70 | 5,334.70 |
| Excess Grass Roots (GNT/NAP) | 24,597.31 | 24,597.31 |
| Saturday NABC | 0.00 | 0.00 |
| Total Other Assets | \$29,932.01 | \$29,932.01 |
| TOTAL ASSETS | \$194,517.53 | \$189,389.31 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| Accounts Payable | 6,918.32 | 257.89 |
| Total Accounts Payable | \$6,918.32 | \$257.89 |
| Other Current Liabilities | | |
| 99 Game Rebates | 58.50 | 183.63 |
| Accounts Payable - General | 0.00 | 0.00 |
| Accounts Payable - Scorecard | 0.00 | 0.00 |
| Accrued Expenses | 3,777.42 | 0.00 |
| Charity Payments | 0.00 | 0.00 |
| NABC Surcharge | 0.00 | 0.00 |

ACBL District 16

Statement of Financial Position

As of June 30, 2024

| | JAN - MAR, 2024 | APR - JUN, 2024 |
|--|---------------------|---------------------|
| Total Other Current Liabilities | \$3,835.92 | \$183.63 |
| Total Current Liabilities | \$10,754.24 | \$441.52 |
| Long-Term Liabilities | | |
| D16 NABC Liability | 5,334.70 | 5,334.70 |
| Unused Grass Root (GNT/NAP) | 24,597.31 | 24,597.31 |
| Total Long-Term Liabilities | \$29,932.01 | \$29,932.01 |
| Total Liabilities | \$40,686.25 | \$30,373.53 |
| Equity | | |
| Net Income | 0.00 | 0.00 |
| Opening Balance Equity | 0.00 | 0.00 |
| Retained Earnings | 0.00 | 0.00 |
| Unrestricted Net Assets | 158,524.10 | 158,524.10 |
| Net Revenue | -4,692.82 | 491.68 |
| Total Equity | \$153,831.28 | \$159,015.78 |
| TOTAL LIABILITIES AND EQUITY | \$194,517.53 | \$189,389.31 |