

District 16 ACBL Treasurers Report
YTD August 31, 2023

Attached are the Statement of Financial Activities and the Statement of Cash Flows for the eight months ending on August 31, 2023, and the Statement of Financial Position depicting the financial condition of District 16 as of August 31, 2023.

Operations incurred expenses in excess of revenues by \$8,282.

A negative \$1,203 was attributed to our NABC surcharges and a negative \$2,664 of table fees due to the July Board decision to rebate or waive the greater of 2022 or 2023 Regional amounts due from Units. A breakout follows:

- The 2022 Austin (Unit 207) Regional was refunded NABC surcharges of \$422 and Regional Table fees of \$981.
- The San Miguel (Unit 173) Regional was refunded NABC surcharges in the amount of \$105 and generated a net positive Regional Table fees of \$71. (A net refund of \$34.)
- The 2022 Beaumont (Unit 201) Regional was refunded NABC surcharges of \$206 and Regional Table fees of \$599.
- The 2022 Ft Western (Unit 183) Regional was refunded NABC surcharges of \$470 and Regional Table fees of 1,156.

2023-2023 Grass Roots revenue was \$11,443. There was \$4,881 of interest, Revenue from the GNT Finals of \$3,417, Scorecard Revenue of \$1,625, and nominal miscellaneous income and Regional at Sea revenue equaled \$54.

Expenses were driven by GNT expenses of \$13,175 and GNT Coordinator hotel costs of \$391, Scorecard Contractor costs of \$3,750, Issu software expense was \$512 and Adobe iCloud license of \$181 (both for Scorecard publication), NAP stipend expenses of \$2,600, Lecture Series expense of \$1,400, Board breakfasts of \$1,451, Repair of Dealing Machine \$771, cost of Robly subscription \$264, , Presidential Extra Mile Award of \$114, District Free Plays of \$363, Tax filing fees of \$304, Zoom license of \$160, Teacher of the Year award of \$100 and 0-50 Newcomer losses of \$99.

At the end of the period there was \$8,237 in the District's bank account and an additional \$146,896 was in an interest earning Vanguard account, for total cash assets equaling \$155,133. Cash flows for the period were a negative \$8,381 driven by the negative Net Income of \$8,282 and an increase in Prepaid Royal STAC fees of \$99.

There remained \$29,447 of unused Grass Roots funds to be used for the future promotion and support of the GNT and NAP events. The amount earmarked for use in future D16 NABCs is now \$4,225. PrePaid Royal STAC fees (unpaid by clubs) was at \$672.

As evidenced by these financial statements, the District remains in a strong financial position and is in good standing to continue its mission.



Thomas Trudeau
Executive Treasurer
September 1, 2023

ACBL District 16
Statement of Financial Activities
January through August 2023

Ordinary Income/Expense

Income

District Sanction Fees	(2,664.40)
GNT Revenue - Finals	3,417.00
Grass Roots Revenue	11,442.61
Interest Income	4,881.11
Misc Income	(0.75)
NABC Regional Surcharge	(1,203.00)
Regional at Sea	55.00
Scorecard Revenue	1,625.00

Total Income 17,552.57

Gross Profit 17,552.57

Expense

0-50 Newcomer Game Losses 98.65

Awards

D16 Star Award	18.25
Goodwill	18.24
Presidential Extra Mile	114.26
Teacher of the Year	100.00

Total Awards 250.75

Business Licenses and Permits 304.24

Computer and Internet Expenses 159.80

District Free Plays 363.00

Education

Lecture Series 1,400.00

Total Education 1,400.00

GNT Coordinator Expenses 391.19

GNT Expenses 2,255.63

GNT Subsidy 10,920.00

Meals and Entertainment

District Board Mtg Breakfast 1,451.30

Total Meals and Entertainment 1,451.30

Miscellaneous 160.64

NAP Stipend 2,600.00

Repairs and Maintenance 771.37

Robly Reimbursement 264.18

Scorecard Expenses

ScoreCard - Other 693.44

ScoreCard - Outside Contractors 3,750.00

Total Scorecard Expenses 4,443.44

Total Expense 25,834.19

Net Ordinary Income (8,281.62)

Net Income (8,281.62)

ACBL District 16
Statement of Financial Position
As of August 31, 2023

ASSETS

Current Assets

Checking/Savings

Frost Bank 8,236.59

Vanguard 146,896.28

Total Checking/Savings 155,132.87

Other Current Assets

PrePaid Royal STAC Fees 672.55

Total Other Current Assets 672.55

Total Current Assets 155,805.42

Other Assets

D16 NABC Funds 4,224.70

Excess Grass Roots (GNT/NAP) 29,447.31

Total Other Assets 33,672.01

TOTAL ASSETS 189,477.43

LIABILITIES & NET ASSETS

Liabilities

Long Term Liabilities

D16 NABC Liability 4,224.70

Unused Grass Root (GNT/NAP) 29,447.31

Total Long Term Liabilities 33,672.01

Total Liabilities 33,672.01

Equity

Unrestricted Net Assets 164,087.04

Net Income (8,281.62)

Total Net Assets 155,805.42

TOTAL LIABILITIES & NET ASSETS 189,477.43

ACBL District 16
Statement of Cash Flows
January through August 2023

OPERATING ACTIVITIES	
Net Income	-8,281.62
Adjustments to reconcile Net Income to net cash provided by operations:	
PrePaid Royal STAC Fees	-99.48
Net cash provided by Operating Activities	<u>-8,381.10</u>
INVESTING ACTIVITIES	
D16 NABC Funds	1,654.00
Excess Grass Roots (GNT/NAP)	4,724.21
Net cash provided by Investing Activities	<u>6,378.21</u>
FINANCING ACTIVITIES	
D16 NABC Liability	-1,654.00
Unused Grass Root (GNT/NAP)	-4,724.21
Net cash provided by Financing Activities	<u>-6,378.21</u>
Net cash increase for period	-8,381.10
Cash at beginning of period	163,513.97
Cash at end of period	<u><u>155,132.87</u></u>