

Profit & Loss Statement 3rd Quarter 2009

Jan - Sep 2009

Ordinary Income/Expense

Income

GNT Revenue	\$2,956.77
Interest	\$1.25
NAOP Revenue	\$1,000.00
PV Regional Revenues	\$39,091.36
Regional Tournament Fees	\$6,273.85
Scorecard Revenues	\$23,494.90
STAC Receipts	\$11,521.50

Total Income \$84,339.63

Expense

Awards	\$738.50
Bank Service Charges	\$21.50
GNT Subsidy	\$4,000.00
Miscellaneous	\$20.00
NAOP Expenses	\$246.00
PV Regional Expenses	\$34,591.36
Scorecard Expenses	
Postage	\$7,630.66
Printing	\$7,797.77
Salary	\$11,103.95
Total Scorecard Expenses	\$26,532.38

STAC Expenses \$9,869.40

Web Hosting \$190.80

Total Expense \$76,209.94

Net Ordinary Income \$8,129.69

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Balance Sheet 3rd Quarter 2009

Accrual Basis as of September 1, 2009

ASSETS

Checking/Savings

1.25% CD mat 1/13/10 \$5,000.00

1.75% CD mat 7/13/10 \$5,000.00

JP Morgan Chase \$158.70

Money Market \$8,573.83

Scorecard Bank Account \$11,791.65

Total Checking/Savings \$30,524.18

Other Current Assets

Accounts Receivable - Scorecard \$6,857.00

Pre-paid Web Hosting \$204.61

PV hotel deposit \$1,000.00

Total Other Current Assets \$8,061.61

Total Current Assets \$38,585.79

TOTAL ASSETS \$38,585.79

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Accounts Payable - Scorecard \$5,420.09

NABC Surcharge \$772.00

Total Other Current Liabilities \$6,192.09

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Equity

Opening Bal Equity \$14,892.77

Retained Earnings \$9,371.24

Net Income \$8,129.69

Total Equity \$32,393.70

TOTAL LIABILITIES & EQUITY \$38,585.79