

Profit & Loss Statement

Jan 1, 2008 – Dec 31, 2008

Ordinary Income/Expense

Income

GNT Revenue	\$3,698.00
Interest	\$50.33
NAOP Revenue	\$1,000.00
PV Regional Revenues	\$36,584.00
Regional Tournament Fees	\$7,697.80
Scorecard Revenues	\$32,723.40
STAC Receipts	\$11,960.00

Total Income \$93,713.53

Expense

ACBL Labels	\$20.00
Awards	\$854.33
Bank Service Charges	\$10.00
GNT Subsidy	\$3,000.00
Good Will	\$1,020.00
NAOP Expenses	\$262.48
Postage and Delivery	\$12.53
PV Regional Expenses	\$32,008.43
Scorecard Expenses	
Other	\$165.88
Postage	\$10,852.23

Printing	\$10,630.71
Salary	\$17,038.85
Total Scorecard Expenses	\$38,687.67
STAC Expenses	\$9,940.79
Web Hosting	\$367.50
Total Expense	\$87,189.73
Net Ordinary Income	\$6,523.80
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Balance Sheet
As of Dec 31, 2008

ASSETS

Checking/Savings	
JP Morgan Chase	\$6,116.34
Money Market	\$9,072.58
Scorecard Bank Account	\$8,900.26
Total Checking/Savings	\$24,089.18
Other Current Assets	
Accounts Receivable - Scorecard	\$3,492.70
Pre-paid Web Hosting	\$157.65
PV hotel deposit	\$1,000.00
Total Other Current Assets	\$4,650.35
Total Current Assets	\$28,739.53
TOTAL ASSETS	\$28,739.53

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Accounts Payable - Scorecard \$4,475.52

Total Other Current Liabilities \$4,475.52

Total Current Liabilities \$4,475.52

Total Liabilities \$4,475.52

Equity

Opening Bal Equity \$14,892.77

Retained Earnings \$2,847.44

Net Income \$6,523.80

Total Equity \$24,264.01

TOTAL LIABILITIES & EQUITY \$28,739.53